

**CAPITAL INVESTMENT PLAN SUMMARY  
2020/2021 TO 2024/2025**

<u>DESCRIPTION</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
<b><u>WATER</u></b>						
-REVENUE		5000	5000	5000	5000	5000
-PROVINCIAL GRANT		164500	2084478	893348	0	0
-DEBENTURE BOR.		0	1180002	592358	257417	0
-DEPRECIATION		146000	19475	73870	187000	7000
-SP.RESERVE FUNDS		0	0	0	0	0
-FED GAS TAX		4750	95000	0	0	0
	<b>5730198</b>	<b>320250</b>	<b>3383955</b>	<b>1564576</b>	<b>449417</b>	<b>12000</b>
<b><u>TOWN GENERAL</u></b>						
<b><u>STREETS</u></b>						
	<b>1110890</b>					
-REVENUE		0	0	7500	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		65000	11500	0	0	0
-FEDERAL GAS TAX		172970	99400	5500	110000	0
-DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		15250	316500	233680	73590	0
		<b>253220</b>	<b>427400</b>	<b>246680</b>	<b>183590</b>	<b>0</b>
<b><u>SIDEWALKS</u></b>						
	<b>127000</b>					
-REVENUE		0	25000	25000	25000	0
-GRANTS		20000	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		32000	0	0	0	0
-FED GAS TAX		0	0	0	0	0
-DEBENTURE BOR.		0	0	0	0	0
		<b>52000</b>	<b>25000</b>	<b>25000</b>	<b>25000</b>	<b>0</b>
<b><u>SANITARY SEWERS</u></b>						
	<b>1234360</b>					
-REVENUE		0	0	0	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		75000	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
- FEDERAL GAS TAX		5682	113646	0	0	0
- DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		14250	303725	391050	331007	0
		<b>94932</b>	<b>417371</b>	<b>391050</b>	<b>331007</b>	<b>0</b>
<b><u>STORM SEWERS</u></b>						
	<b>525385</b>					
-REVENUE		0	0	0	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		0	0	0	0	0
-S/R BORROWINGS		0	0	0	0	0
- FEDERAL GAS TAX		5682	113646	12870	257417	0
-DEBENTURE BOR.		0	0	3680	73590	58500
		<b>5682</b>	<b>113646</b>	<b>16550</b>	<b>331007</b>	<b>58500</b>

**CAPITAL INVESTMENT PLAN SUMMARY  
2020/2021 TO 2024/2025**

<u>DESCRIPTION</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
<b><u>LAND &amp; BUILDINGS</u></b>						
	<b>4090091</b>					
-REVENUE		0	15000	0	0	0
-GRANTS		2220605	580024	0	0	0
-S/R WITHDRAWLS		15000	0	0	0	0
-S/R BORROWINGS		30500	26500	0	0	0
-DONATIONS		0	657697	0	0	0
-DEBENTURE BOR.		9672	455093	0	0	80000
		<u>2275777</u>	<u>1734314</u>	<u>0</u>	<u>0</u>	<u>80000</u>
<b><u>EQUIPMENT</u></b>						
	<b>1609000</b>					
-REVENUE		0	0	0	0	0
-GRANTS		0	0	0	0	0
-S/R WITHDRAWLS		6000	0	0	0	0
-S/R BORROWINGS		0	35000	0	38000	0
-FEDERAL GAS TAX		0	0	0	0	0
-DONATIONS		0	0	0	0	0
-DEBENTURE BOR.		65000	120000	820000	525000	0
		<u>71000</u>	<u>155000</u>	<u>820000</u>	<u>563000</u>	<u>0</u>
-REVENUE		0	40000	32500	25000	0
-GRANTS		2240605	580024	0	0	0
-S/R WITHDRAWLS		96000	0	0	0	0
-S/R BORROWINGS		127500	73000	0	38000	0
-FEDERAL GAS TAX		184334	326692	18370	367417	0
-DONATIONS		0	657697	0	0	0
-DEBENTURE BOR.		104172	1195318	1448410	1003187	138500
		<u>8696726</u>	<u>2752611</u>	<u>2872731</u>	<u>1433604</u>	<u>138500</u>

**WATER UTILITY  
FIVE YEAR CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
1	Technology Upgrades (Equipment-Office Furniture & Equip)	REV. GRANT DEB. DEP'N SRF	25000	5000	5000	5000	5000	5000
2	Reservoir (Structures and Improvements- Distribution Reservoirs)	REV. GRANT DEB. DEP'N SRF FED GAS TAX	4335186	164500	2084478 800002	893348 342858		
3	Mag Flow Meters (3) (Wells-Well Flow Meters)	REV. GRANT DEB. DEP'N SRF	15000		15000			
4	Hospital Pumping Station Variable Frequency Drives on Pump Controls Visual Tag System Communication System from Wells (Structures and Improvements- Pumping Structures)	REV. GRANT DEB. DEP'N SRF	55000		55000			
5	Replace 6" Water Main Queen Street 450' (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF FED GAS TAX	99750		4750	95000		
6	Replace Water Main School Street (Brook-Bentley Drive) 988' (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	261975				249500	
7	Replace Water Main Taylor Drive 1123' (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	270287					257417

**WATER UTILITY  
FIVE YEAR CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>	
8	Replace Water Main Maple Avenue 720' (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	189000			9000	180000		
9	Install 6" Water Main Big Scoop West (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	45000			45000			
10	Replace 8" Water Main Comm St (Marshall St north to brook) 1800' (Mains-Distribution)	REV. GRANT DEB. DEP'N SRF	399000	19000	380000				
11	Hydrants -Installed (Hydrants)	REV. GRANT DEB. DEP'N	10000	2000	2000	2000	2000	2000	
	-Purchased (Hydrants)	REV. GRANT DEB. DEP'N	25000	5000	5000	5000	5000	5000	
	REVENUE			5000	5000	5000	5000	5000	
	GRANTS			164500	2084478	893348	0	0	
	DEBENTURES			0	1180002	592358	257417	0	
	DEPRECIATION FUNDS			146000	19475	73870	187000	7000	
	SPECIAL RESERVE FUNDS			0	0	0	0	0	
	FEDERAL GAS TAX			4750	95000	0	0	0	
				<b>5730198</b>	<b>320250</b>	<b>3383955</b>	<b>1564576</b>	<b>449417</b>	<b>12000</b>

**STREETS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
12	Replace Overhead Crosswalk Main St/Taylor Drive	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>65000</b>		65000			
13	Repave School Street 2" asphalt (Brook-Bentley Drive) 988' X 20"	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>84000</b>			4000	80000	
14	Queen Street(Rebuild&Repave) 596' x 22' x 3"	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>104370</b>	4970	99400			
15	Rebuild And Repave Taylor Dr 1500' x 33'x 3"	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>115500</b>				5500	110000
16	Rebuild & Repave Victoria Street (Marshall St-Veterans Lane) 1500'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>157500</b>			7500	150000	
17	Rebuild And Repave Comm St (Marshall St-Brook) 1800'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>320250</b>	15250	305000			
18	Main Street (Hollow Drive) Engineering for Guide Rail Replacement	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>11500</b>			11500		

**STREETS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
19	School Street Engineering for Bridge Railing Replacement	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>7500</b>			7500		
20	Rebuild & Repave Maple Ave 720'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>77270</b>			3680	73590	
21	Build & Pave Freeman Street	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>168000</b>	168000				
				<hr/>				
	REVENUE			0	0	7,500	0	0
	GRANTS			0	0	0	0	0
	S/R WITHDRAWALS			0	0	0	0	0
	S/R BORROWINGS			65,000	11,500	0	0	0
	DEBENTURE BORROWINGS			15,250	316,500	233,680	73,590	0
	FED GAS TAX			172970	99400	5500	110000	0
	DONATIONS			0	0	0	0	0
	<b>TOTALS</b>			<b>1110890</b>	<b>253220</b>	<b>427400</b>	<b>246680</b>	<b>183590</b>
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**SIDEWALKS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<b>NO. PROJECT</b>	<b>FUNDING SOURCE</b>	<b>GROSS COST</b>	<b>2020/2021</b>	<b>2021/2022</b>	<b>2022/2023</b>	<b>2023/2024</b>	<b>2024/2025</b>	
22	Reconstruct Curb/Ramp/Sidewalk Corner Main St/Commercial St	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>30,000</b>	20000				
23	Replace Sidewalk Main Street near Victorial Street	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>22,000</b>	22000				
24	Other Sidewalks	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>75,000</b>		25,000	25000	25000	
REVENUE				0	25,000	25,000	25,000	0
GRANTS				20,000	0	0	0	0
S/R WITHDRAWALS				0	0	0	0	0
S/R BORROWINGS				32,000	0	0	0	0
DEBENTURE BORROWINGS				0	0	0	0	0
FEDERAL GAS TAX				0	0	0	0	0
DONATIONS				0	0	0	0	0
<b>TOTALS</b>			<b>127,000</b>	<b>52000</b>	<b>25000</b>	<b>25000</b>	<b>25000</b>	<b>0</b>

**SANITARY SEWERS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
25	Lift Station Generator and Plugs School Street Brooklyn Street Freeman Street	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>75000</b>	75000				
26	Replace 16" Sanitary Main Victoria Street (Marshall St-Veterans Lane) 1500'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>131250</b>		6250	125000		
27	Replace 10" Sanitary Main Commercial Street (Marshall St north to brook) 1800'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>299250</b>	14250	285000			
28	Replace 8" Sanitary Main Queen Street 596'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>119328</b>	5682	113646			
29	Replace 10" Sanitary Main School Street (Brook to Bentley Drive) 988'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>261975</b>		12475	249500		
30	Replace 8" Sanitary Main Taylor Drive 1123'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>270287</b>			12870	257417	
31	Replace 12" Sanitary Main Maple Avenue 720'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>77270</b>			3680	73590	

REVENUE	0	0	0	0	0
GRANTS	0	0	0	0	0
S/R WITHDRAWLS	75000	0	0	0	0
S/R BORROWINGS	0	0	0	0	0
DEBENTURE BORROWINGS	14250	303725	391050	331007	0
FEDERAL GAS TAX	5682	113646	0	0	0
DONATIONS	0	0	0	0	0
<b>TOTALS</b>	<b>1234360</b>	<b>94932</b>	<b>417371</b>	<b>391050</b>	<b>331007</b>

**STORM SEWERS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
32	Install 15" Storm Main Taylor Drive 1123'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>270287</b>				12870	257417
33	Install 8" Storm Main Queen Street 596'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>119328</b>	5682	113646			
34	Install 8" Storm Main Maple Avenue 720'	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>77270</b>				3680	73590
35	Install Storm Main Rotary Park	REV GRANTS S/R WITHD S/R BORR. DEB. FED GAS TAX DONATIONS	<b>58500</b>					58500
				<hr/>				
	REVENUE			0	0	0	0	0
	GRANTS			0	0	0	0	0
	S/R WITHDRAWLS			0	0	0	0	0
	S/R BORROWINGS			0	0	0	0	0
	DEBENTURE BORROWINGS			0	0	3680	73590	58500
	FED GAS TAX			5682	113646	12870	257417	0
	DONATIONS			0	0	0	0	0
	<b>TOTALS</b>			<b>525385</b>	<b>5682</b>	<b>113646</b>	<b>16550</b>	<b>331007</b>
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**LAND & BUILDINGS  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>FUNDING SOURCE</u>	<u>GROSS COST</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
36	Recreation Parks <b>Rotary Park</b>  <b>Other</b> Trail Plan/Dev-15,000(21/22)	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>15000</b>		15000			
37	Community Centre/Fire Hall (Town spent to March 31, 2020 \$185,235)	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>3893091</b>	2210605	560024			
				9672	455093 657697			
38	Water Clock Upgrades	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>5000</b>	5000				
39	101 Highway Signs	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>20000</b>	10000 10000				
40	Rosa M Harvey Library Ramp/Walkway	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>30000</b>		20000 10000			
41	Contribution to Upgrade Swimming Pool Facilities	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>80000</b>					80000
42	Reshingle Swimming Pool Roof	REV GRANTS S/R WITHD S/R BORR. DEB. DONATION	<b>30500</b>	30500				



**EQUIPMENT  
CAPITAL INVESTMENT PLAN  
2020/2021 TO 2024/2025**

<u>NO.</u>	<u>PROJECT</u>	<u>GROSS COST</u>	<u>FUNDING SOURCE</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
<b><u>TOWN GENERAL</u></b>								
			REV					
			GRANTS					
			S/R WITHD					
			S/R BORR.					
			DEB.BORROW					
			FEDERAL GAS TAX					
			DONATIONS					
		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>PUBLIC WORKS</u></b>								
44	Salt Spreader (20/21)	6000	REV					
45	4x4 1 Ton (20/21)	65000	GRANTS					
46	Dump Truck (21/22)	120000	S/R WITHD	6000				
47	Loader & Plow (22/23)	120000	S/R BORR.				38000	
48	4x4 1/2 Ton (23/24)	38000	DEB.BORROW	65000	120000	120000	175000	
49	Backhoe(23/24)	175000	DONATIONS					
		<b>524000</b>		<b>71000</b>	<b>120000</b>	<b>120000</b>	<b>213000</b>	<b>0</b>
<b><u>FIRE</u></b>								
50	Pumper Truck (22/23)	700000	REV					
51	Fire Air Packs (4) (21/22)	35000	GRANTS					
52	Fire Tanker (23/24)	350000	S/R WITHD					
			S/R BORR.		35000			
			DEB.BORROW			700000	350000	
			DONATIONS					
		<b>1085000</b>		<b>0</b>	<b>35000</b>	<b>700000</b>	<b>350000</b>	<b>0</b>
<b><u>ECONOMIC DEVELOPMENT</u></b>								
<b><u>RECREATION</u></b>								
			REV					
			GRANTS					
			S/R WITHD					
			S/R BORR.					
			DEB.BORROW					
			DONATIONS					
		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
REVENUE				0	0	0	0	0
GRANTS				0	0	0	0	0
S/R WITHDRAWLS				6000	0	0	0	0
S/R BORROWINGS				0	35000	0	38000	0
DEBENTURE BORROWINGS				65000	120000	820000	525000	0
FEDERAL GAS TAX				0	0	0	0	0
DONATIONS				0	0	0	0	0
<b>TOTALS</b>		<b>1609000</b>		<b>71000</b>	<b>155000</b>	<b>820000</b>	<b>563000</b>	<b>0</b>

	2019-20	2019-20	2020-21	2020-21	2021-22	2021-22	2022-23	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27	2027-28	2027-28	2028-29	2028-29
<b>Services</b>																				
Equipment	\$38,601	\$46,702	\$71,000	\$0	\$155,000	\$0	\$120,000	\$700,000	\$213,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streets / Sidewalks	\$21,823	\$0	\$305,220	\$0	\$452,400	\$0	\$271,680	\$0	\$208,590	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sewer	\$85,000	\$1,021,312	\$100,614	\$0	\$531,017	\$0	\$407,600	\$0	\$662,014	\$0	\$58,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreation	\$4,954	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land / Buildings	\$39,854	\$185,235	\$55,500	\$2,220,277	\$46,500	\$1,672,814	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Refinance "Balloon" payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Capital Budget</b>	<b>\$190,232</b>	<b>\$1,253,249</b>	<b>\$532,334</b>	<b>\$2,220,277</b>	<b>\$1,199,917</b>	<b>\$1,672,814</b>	<b>\$799,280</b>	<b>\$700,000</b>	<b>\$1,083,604</b>	<b>\$350,000</b>	<b>\$138,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sources of Funds</b>																				
Grants	\$4,954	\$680,874	\$214,334	\$2,210,605	\$346,692	\$1,217,721	\$18,370	\$0	\$367,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Fund	\$3,765	\$0	\$0	\$0	\$40,000	\$0	\$32,500	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserves	\$181,513	\$0	\$223,500	\$0	\$73,000	\$0	\$0	\$0	\$38,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Leases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Spring)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Borrowing (Fall)	\$0	\$572,375	\$94,500	\$9,672	\$740,225	\$455,093	\$748,410	\$700,000	\$653,187	\$350,000	\$138,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Sources of Funds</b>	<b>\$190,232</b>	<b>\$1,253,249</b>	<b>\$532,334</b>	<b>\$2,220,277</b>	<b>\$1,199,917</b>	<b>\$1,672,814</b>	<b>\$799,280</b>	<b>\$700,000</b>	<b>\$1,083,604</b>	<b>\$350,000</b>	<b>\$138,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Long-term Borrowing Assumptions</b>																				
Projects' Amortization Period (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Term of Long-term Borrowing (in years)	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20	10	20
Estimated Interest Rates	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%	2.76%	3.34%
<b>Debt Outstanding</b>																				
Current outstanding & forecasted debt		\$2,317,284		\$2,121,196		\$3,024,730		\$4,130,016		\$4,726,474		\$4,436,291		\$3,993,763		\$3,562,623		\$3,140,784		\$2,718,945
Estimated revised debt service ratio		10.75%		11.67%		11.11%		13.40%		16.22%		17.25%		17.21%		16.30%		15.48%		14.74%

\*\*\*Note:  
 (1.) The amortization period & term may differ if project financed over a shorter time period (ie. 20 year amortization & "balloon" payment in year 10).  
 (2.) The long-term borrowing calculation assumes a blended interest rate for the life of each fiscal year's borrowing.

<b>Borrowings:</b>																				
Main Street Sewer		340,438																		
Fire Hall			9,672		455,093															
Articulating Loader		46,702																		
Rebuild School Street					4,000		80,000													
Rebuild Commercial St (Marshall to brook)			15250		305000															
Rebuild Victoria St					7500		150000													
Rebuild Maple Ave							3680		73590											
Sanitary Sewer Comm St			14250		285000															
Sanitary Sewer Victoria St					6250		125000													
Sanitary Sewer School Street					12475		249500													
Sanitary Sewer Taylor Dr							12870		257417											
Sanitary Sewer Maple Ave							3680		73590											
Storm Sewer Maple Ave							3680		73590											
Storm Sewer Rotary Park											58500									
Swimming Pool											80000									
PW 4x4 1 Ton			65000																	
Dump Truck					120000															
Loader & Plow							120000													
Fire Truck							700,000													
Backhoe									175,000											
Fire Tanker									350,000											
<b>Totals</b>		<b>572,375</b>		<b>104,172</b>		<b>1,195,318</b>		<b>1,448,410</b>		<b>1,003,187</b>		<b>138,500</b>								